

FINANCIAL HEALTH INDICATORS – QTR 3 2021/22

Prudential Indicators Relating to Treasury

	<u>Maximum</u>	<u>Forecast</u>	<u>Status</u>
Maximum Level of External Debt £M	£805M	£445M	Green
As % of Authorised Limit	100%	55.28%	Green
	<u>Maximum</u>	<u>Highest YTD</u>	<u>Status</u>
Authorised Limit for external debt £M	£805M	£334M	Green
Operational Limit for external debt £M	£705M	£334M	Green
Maximum external borrowing year to date	£640M	£269M	Green
Limit of fixed interest debt %	100%	83.63%	Green
Limit of variable interest debt %	50%	16.37%	Green
Limit for Non-specified investments £M	£100M	£30M	Green
Other Treasury Performance Indicators	<u>Target</u>	<u>Actual YTD</u>	<u>Status</u>
Average % Rate Long Term New Borrowing	2.50%	1.69%	Green
Average % Rate Existing Long Term Borrowing	3.00%	2.89%	Green
Average Short Term Investment Rate - Cash	0.01%	0.05%	Green
Average Short Term Investment Rate – Fixed	0.01%	0.05%	Green
Average Long Term Investment Rate - Bonds	2.00%	5.27%	Green
Average Return on Property Fund	3.50%	3.78%	Green

Minimum Level of General Fund Balances

		<u>Status</u>
Minimum General Fund Balance	£10.1M	
Forecast Year End General Fund balance	£10.1M	Green

Income Collection

	<u>2021/22 Target</u>	<u>Qtr3 YTD</u>	<u>Status</u>
Collection rate	94.15%	102.79%	Green
Average days sales outstanding	< 60 days	62	Amber
Outstanding debt more than 12 months old	< 18%	21.99%	Red
Debt written off	< 2%	0.45%	Green

Creditor Payments

	<u>2021/22 Target</u>	<u>Qtr3 YTD</u>	<u>Status</u>
Valid and undisputed invoices paid within 30 days	95%	87.61%	Red

Tax Collection rate

	<u>2020/21</u> <u>Actual</u> <u>Rate</u>	<u>Target</u> <u>Collection</u> <u>Rate</u>	<u>Qtr 3 Collection Rate</u>		<u>Status</u>
			<u>Last Year</u>	<u>This Year</u>	
Council Tax	92.90%	94.90%	78.53%	78.80%	Green
National Non Domestic Rates	93.89%	97.56%	79.91%	80.41%	Green